

## Significant Drilling Assay Results\*

### Stevens Basin Project, Nevada

*August 1, 2011*

Hole ID	<b>Au g/t</b>	Depth From (m)	Depth To (m)	<b>Interval m</b>
SB11-03	<b>0.30</b>	64.0	68.6	<b>4.6</b>
SB11-05	<b>0.24</b>	45.7	48.7	<b>3.0</b>
SB11-05	<b>0.33</b>	65.5	67.0	<b>1.5</b>
SB11-07	<b>0.16</b>	54.9	56.4	<b>1.5</b>
SB11-09	<b>0.18</b>	18.3	21.3	<b>3.0</b>
SB11-09	<b>0.12</b>	27.4	30.5	<b>3.0</b>
SB11-09	<b>0.18</b>	35.1	50.3	<b>15.2</b>
SB11-09	<b>0.13</b>	88.4	89.9	<b>1.5</b>
SB11-12	<b>0.12</b>	54.9	56.4	<b>1.5</b>
SB11-12	<b>0.1</b>	73.2	80.8	<b>7.6</b>
SB11-14	<b>0.25</b>	41.1	45.7	<b>4.6</b>

Table shows significant gold intercepts from the 14 drill holes, as defined by a cut-off of 0.1g/t over a minimum (5ft) 1.5m width. Holes or intercepts not meeting these criteria are not listed.

\* Source: Navaho Gold ASX Announcement - August 1, 2011