

Responsible Mining for Sustainable Development

Orea Mining is a leading gold exploration and development company operating in French Guiana, France with a portfolio of high-quality projects in a prospective and underexplored segment of the Guiana Shield in South America. Its mission is to develop gold deposits following the highest international standards for responsible mining

Orea's principal asset is a major interest in the Montagne d'Or Gold Deposit, which hosts NI-43-101 Proven and Probable Reserves of 2.75 million oz gold (54.11 million tonnes @ 1.58 g/t gold). The Feasibility Study completed in 2017 contemplates an open pit operation with average annual gold production of 237,000 oz over the first 10 years of mine life at an average grade of 1.73 g/t that results in an average AISC of US\$749 per oz. There is considerable potential to increase mine Reserves by infill and expansion drilling. Permitting is underway. Concurrently, Orea is consolidating a portfolio of high-quality gold exploration projects and actively seeking a high-grade near production project amenable to underground development in South America.

Montagne d'Or Project*

Permitting

- **Gold Resources:** **3.85 M oz** Measured & Indicated (85.1 M tonnes @ 1.405 g/t Au)
0.96 M oz Inferred (20.2 M tonnes @ 1.484g/t Au)
- **Gold Reserves:** **2.75 Moz** Proven & Probable (54.11 M tonnes @ 1.58 g/t Au)

BFS Highlights

Bankable Feasibility Study (BFS)

- **Gold price:** US\$1,250
- **CAPEX:** US \$361 million
- **AISC:** US \$779 per ounce (LOM)
- **LOM:** 12 years
- **Production:** 2.57 M oz (LOM)
237,000 oz (yrs 1-10)
- **Average Mined Grade:** 1.73 g/t Au (yrs 1-10)
- **NPV (at 5%):** US \$370 million (After-tax)
- **IRR:** **18.7%** (After-tax)

Resource is confined within a Whittle optimization pit shell using cut-off grade of 0.4 g/t and a gold price of US\$1,300/oz. Mineral reserves are inclusive of the M&I resources and are reported at varied cut-offs dependent on lithological rock types, economics, metallurgical recoveries and a gold price of US\$1,200/oz. For more details on the BFS, refer to press dated March 20, 2017.

French Guiana



Maripa Gold Project

Exploration

- **Option** to acquire 70% from IAMGOLD
- **Five** contiguous permits covering 120 km²
- **Similar geology** to IAMGOLD's Rosebel worldclass gold mine
- **Past drilling** limited to shallow depths
- **Five** partially defined broad gold zones
- **Drill hole** intersections of economic interest
- **2019 Prospecting** returned high grade samples:
 - **Site 1:** up to 5.84 to 86.80 g/t gold
 - **Site 2:** up to 5.98 to 115.70 g/t gold
 - **Site 3:** up to 6.83 to 52.33 g/t gold
 - **Site 4:** up to 13.07 to 15.22 g/t gold
- **2020 Drilling:** 2,530 meter, 17 hole program

Management & Directors

Rock Lefrançois - President & CEO

A professional geologist with over 30 years of experience, including positions with Cambior and Aur Resources and over 15 years in the management of publicly listed junior resource companies.

Andrew Yau - Executive Vice President & CFO

Over 15 years experience working with publicly listed resource companies in accounting and finance roles.

Guillaume Courtois - Country Mgr, French Guiana

A professional geologist with 10 years of experience with junior exploration companies in Canada and French Guiana.

Michel Jébrak - Advisor

One of the most highly published geologists in the French speaking world. More than 30 years of mining industry experience, including with the national geological surveys of Morocco and of France (BRGM).

Robert Giustra - Chairman

Former investment banker with over 25 years of experience creating, financing and leading junior mining companies and is a former member of the TSX Venture Exchange's Local Advisory Committee.

Peter Gianulis - Director

President and Managing Director of Carrelton Asset Management, an asset management and private equity firm specializing in natural resource companies.

Marie-Hélène Bérard - Director

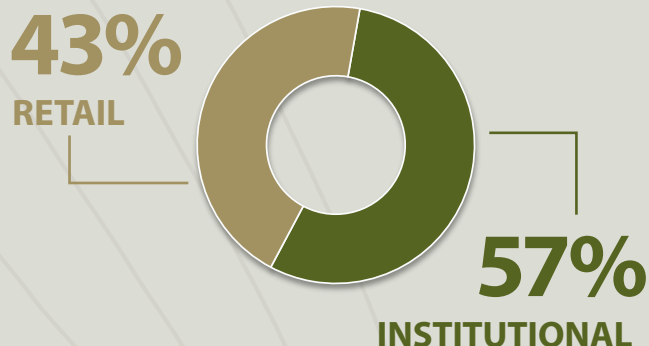
Former high-ranking French civil servant and Special Adviser to former French President Jacques Chirac.

Oleg Pelevin - Director

Director of Strategy & Corporate Development at Nordgold since its founding as the gold mining division of Severstal.

Major Shareholders

U.S. Investment Fund	20.0%
Iamgold	9.3%
Nordgold	8.2%
EDE Investors	7.5%
OCIM Finance	6.9%
Sandstorm	3.8%



Contact

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LISTED ON
OREA:TSX
TORONTO STOCK
EXCHANGE

OREAF:OTCQX

Capitalization

Shares Outstanding: **204,704,925**
Warrants: **14,135,632**
Options: **14,457,500**
Fully Diluted: **233,298,057**

As at April 1, 2021