

Responsible Mining for Sustainable Development

Orea Mining is a leading gold exploration and development company with a portfolio of high-quality projects in a prospective and underexplored segment of the Guiana Shield in South America. Its mission is to develop gold deposits following the highest international standards for responsible mining.

Montagne d'Or Project*

Permitting

- **Gold Resources:** **3.85 M oz** Measured & Indicated (85.1 M tonnes @ 1.405 g/t Au)
0.96 M oz Inferred (20.2 M tonnes @ 1.484g/t Au)
- **Gold Reserves:** **2.75 Moz** Proven & Probable (54.11 M tonnes @ 1.58 g/t Au)

BFS Highlights

Bankable Feasibility Study (BFS)

- **Gold price:** US\$1,250
- **CAPEX:** US \$361 million
- **AISC:** US \$779 per ounce (LOM)
- **LOM:** 12 years
- **Production:** 2.57 M oz (LOM)
237,000 oz (yrs 1-10)
- **Average Mined Grade:** 1.73 g/t Au (yrs 1-10)
- **NPV (at 5%):** US \$370 million (After-tax)
- **IRR:** **18.7%** (After-tax)



Antino Gold Project

Advanced Exploration

- **Option** to acquire up to 75%
- **Stage:** Resource Definition
- **2** contiguous mining titles covering 200 km²
- **Situated** at the intersection of major gold deformation zones

Maripa Gold Project

Exploration

- **Agreement** signed to acquire 100% from IAMGOLD
- **Five** contiguous exploration permits covering 120 km²
- **Similar geology** to IAMGOLD's Rosebel worldclass gold mine
- **Past drilling** limited to shallow depths
- **Five** partially defined broad gold zones
- **Drillhole** intersections of economic interest
- **2019 Prospecting** returned high grade samples:
 - **Site 1:** from 5.84 to 86.80 g/t gold
 - **Site 2:** from 5.98 to 115.70 g/t gold
 - **Site 3:** from 6.83 to 52.33 g/t gold
 - **Site 4:** from 13.07 to 15.22 g/t gold
- **2020 & 2022 Drilling Highlights:** 15 holes - 2,260 meters
 - **4.13 g/t gold** over 8.1 m (Changement)
 - **5.39 g/t gold** over 24.3 m (Changement)
 - **5.18 g/t gold** over 22.9 m, including 10.37 g/t over 9.2 m (Filon Dron)

Resource is confined within a Whittle optimization pit shell using cut-off grade of 0.4 g/t and a gold price of US\$1,300/oz. Mineral reserves are inclusive of the M&I resources and are reported at varied cut-offs dependent on lithological rock types, economics, metallurgical recoveries and a gold price of US\$1,200/oz. For more details on the BFS, refer to press dated March 20, 2017.

Orea's principal asset is a major interest in the Montagne d'Or Gold Deposit, which hosts NI-43-101 Proven and Probable Reserves of 2.75 million oz gold (54.11 million tonnes @ 1.58 g/t gold). The Feasibility Study completed in 2017 contemplates an open pit operation with average annual gold production of 237,000 oz over the first 10 years of mine life at an average grade of 1.73 g/t that results in an average AISC of US\$749 per ounce. There is considerable potential to increase mine Reserves by infill and expansion drilling.

Orea is also advancing the Maripa and Antino gold explorations projects both situated in the highly prospective Guiana Shield. Concurrently, Orea is consolidating a portfolio of high-quality gold exploration projects.

Management & Directors

Rock Lefrançois - President & CEO

A professional geologist with 35 years of experience, including positions with Cambior and Aur Resources and 20 years in the management of publicly listed junior resource companies.

Andrew Yau - Executive Vice President & CFO

Over 15 years experience working with publicly listed resource companies in accounting and finance roles.

Guillaume Courtois - Country Mgr, French Guiana

A professional geologist with 10 years of experience with junior exploration companies in Canada and French Guiana.

Michel Jébrak - Advisor

One of the most highly published geologists in the French speaking world. More than 30 years of mining industry experience, including with the national geological surveys of Morocco and of France (BRGM).

Robert Giustra - Chairman

Former investment banker with over 25 years of experience creating, financing and leading junior mining companies and is a former member of the TSX Venture Exchange's Local Advisory Committee.

Peter Gianulis - Director

President and Managing Director of Carrelton Asset Management, an asset management and private equity firm specializing in natural resource companies.

Marie-Hélène Bérard - Director

Former high-ranking French civil servant and Special Adviser to former French President Jacques Chirac.

Oleg Pelevin - Director

Director of Strategy & Corporate Development at Nordgold since its founding as the gold mining division of Severstal.

Capitalization

Shares Outstanding:	212,100,158
Warrants:	7,725,215
Options:	9,675,000
Fully Diluted:	229,500,373

As at April 1, 2022

Key Shareholders

Iamgold
Nordgold
EDE Asset Management
Sandstorm

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