

Note: This technical report has been updated.

For the FINAL version please refer to the following link:

www.columbusgold.com/i/pdf/techrep-2015-07-31-PEA-Paul-Isnard-MO.pdf

For more information please refer to Columbus Gold's news release dated August 4, 2015:

www.columbusgold.com/s/NewsReleases.asp?ReportID=718401

**NI 43-101 Technical Report
Preliminary Economic Assessment
Montagne d'Or Gold Deposit,
Paul Isnard Project,
Commune of Saint-Laurent-du-Maroni,
NW French Guiana**

Effective Date: July 8, 2015

Report Date: July 8, 2015

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