



**PHASE II DRILL PROGRAM**

**Montagne d'Or Gold Deposit**  
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**SIGNIFICANT RESULTS**

as at 2014-10-28

| HOLE #  | LENGTH (m) | SECTION |      | FROM    | TO    | Au (g/t) | Cu (ppm)   | LENGTH ON CORE (m)                             | TRUE THICKNESS (m) | METAL FACTOR  | DESCRIPTION                                    | ZONE     |
|---------|------------|---------|------|---------|-------|----------|--|--|--------------------|---|--|----------|
| MO14170 | 281.0      | 2930E   |      | 14.0    | 49.8  | 2.02     | 761  | 35.8   | 27.6               | 56  | T1 SAP/SAPRK & T1, 1-8% py, tr-1% po-cp        | UFZ      |
|         |            |         | Incl | 27.5    | 38.1  | 5.23     | 1,932  | 10.6   | 8.2                | 43  | T1, 6-8% py, tr-2% po, tr-1% cp                |          |
|         |            |         |      | 165.8   | 172.6 | 1.30     | 389  | 6.8  | 5.7                | 7   | T1, 1-4% py-cp, tr-3% po, tr sp-as             | UFZ/LFZ? |
|         |            |         | Incl | 183.3   | 228.4 | 0.56     | 187  | 45.1   | 38.5               | 22  | T1, 1-3% py-po, tr-1% cp, tr as-sp             | LFZ      |
|         | 196.6      | 204.1   | 1.20 | 227     | 7.5   | 6.4      | 8  | T1, 1-2% po, 1% py, tr-1% cp-as, tr sp         |                    |   |  |          |
| MO14171 | 257.0      | 3050E   |      | 103.4   | 107.7 | 2.45     | 703  | 4.3  | 3.8                | 9   | T1, 4-6% py, tr-2% cp, tr po                   | HWZ      |
|         |            |         |      | 142.1   | 234.0 | 1.06     | 787  | 91.9   | 75.4               | 80  | T1, 1-10% py, 1-5% po, tr-5% cp, loc. as s-m-s | UFZ      |
|         |            |         |      | 166.7   | 170.0 | 5.94     | 8,299  | 3.3  | 2.7                | 16  | T1, 2-8% py, 2-5% po, tr-15% cp, loc. as s-m-s |          |
|         |            |         | Incl | 182.0   | 198.8 | 2.84     | 1,895  | 16.8   | 13.8               | 39  | T1, 1-10% py, 1-5% po-cp, loc. as s-m-s        |          |
|         | 232.4      | 234.0   | 7.25 | 2,605   | 1.6   | 1.3      | 10   | T1, 5-15% py, tr-5% po, 1-5% cp, loc. as s-m-s |                    |   |  |          |
| MO14172 | 200.0      | 3100E   |      | 71.4    | 174.1 | 0.69     | pending  | 102.7  | 82.3               | 56  | T1, tr-8% py, tr-5% po, tr-4% cp, tr sp        | UFZ      |
|         |            |         |      | 81.3    | 85.3  | 4.01     | 49   | 4.0  | 3.2                | 13  | T1, 2-8% py, 1-4% cp, tr-2% po, tr sp          |          |
|         |            |         | Incl | 100.2   | 114.5 | 1.22     | 359  | 14.3   | 11.4               | 14  | T1, tr-8% py, tr-2% po, tr-3% cp               |          |
|         |            |         |      | 151.7   | 174.1 | 1.39     | pending  | 22.4   | 18.2               | 25  | T1, tr-8% py, tr-2% cp, tr-2% po               |          |
| MO14173 | 260.0      | 3100E   |      | 1.0     | 18.6  | 0.61     | 293  | 17.6   | 13.6               | 8   | T1 SAP/SAPRK                                   | UFZ      |
|         |            |         | Incl | 11.0    | 18.6  | 1.22     | 395  | 7.6  | 5.9                | 7   | T1 SAP/SAPRK                                   |          |
|         |            |         |      | 44.7    | 81.7  | 1.69     | 887  | 37.0   | 29.1               | 49  | T1, 1-15% py, tr-10% cp, tr-5% po              | UFZ/LFZ? |
|         |            |         | Incl | 65.7    | 76.1  | 5.20     | 2,608  | 10.4   | 8.2                | 43  | T1, tr-15% py, tr-10% cp, tr-2% po             |          |
| MO14174 | 316.9      | 4025E   |      | 159.3   | 249.4 | 0.56     | 93   | 90.1   | 74.3               | 41  | T1, tr-8% py-po, tr-1,5% cp, tr sp             | UFZ/LFZ? |
|         |            |         | Incl | 197.0   | 213.0 | 2.48     | 399  | 16.0   | 13.2               | 33  | T1, tr-8% py, tr-3% po, tr-4% cp               |          |
|         |            |         |      | 86.2    | 216.6 | 0.70     | pending  | 130.4  | 113.0              | 79  | T1, 1-5% py, tr-3% cp, tr-2% po, tr as         | UFZ      |
|         |            |         | Incl | 119.7   | 132.3 | 1.87     | 49   | 12.6   | 10.7               | 20  | T1, 2-8% py, tr-2% cp-po, tr as, loc. as s-m-s |          |
|         | 159.0      | 185.9   | 1.53 | pending | 26.9  | 23.7     | 36   | T1, 1-4% py, tr-4% cp, tr-2% po, tr as         | LFZ                |   |  |          |
| Incl    | 226.7      | 279.0   | 0.93 | 52.3    | 47.4  | 44       | T1/V3, 1-8%, tr-5% po, tr-2% cp                      |  |                    |   |  |          |
|         | 236.7      | 259.8   | 1.78 | 23.2    | 21.0  | 37       | T1 loc. V3, 3-10%, tr-4% po, tr-2% cp, loc. as s-m-s |  |                    |   |  |          |
| MO14175 | 278.0      | 3875E   |      | 108.8   | 195.8 | 0.59     | pending  | 87.0   | 70.0               | 41  | T1, 1-4% py, tr-3% po-cp                       | UFZ      |
|         |            |         | Incl | 109.6   | 141.2 | 0.81     | 31.6   | 25.0   | 20                 | T1, 1-3% py, tr-3% cp, tr-2% po                     |  |          |
|         |            |         |      | 225.8   | 233.1 | 1.58     | 7.3  | 6.1  | 10                 | T1/V3, 3-10%, 2-6% po, 3-4% cp, as s-m-s            | LFZ  |          |
| MO14180 | 344.0      | 2970E   |      | 72.6    | 79.2  | 0.82     | 260  | 6.6  | 5.6                | 5   | T1, tr-10% py, tr po-cp                        | HWZ      |
|         |            |         | Incl | 198.8   | 317.5 | 0.64     | 479  | 118.7  | 103.1              | 66  | T1, tr-10% py, tr-8% cp, tr-4% po              | UFZ      |
|         | 246.5      | 273.7   | 1.84 | 1,413   | 27.2  | 23.7     | 44   | T1, 1-8% py, tr-6%po, tr-8% cp                 |                    |   |  |          |
| MO14181 | 307.0      | 3825E   |      | 169.0   | 250.8 | 0.51     | pending  | 81.8   | 67.9               | 34  | T1, 1-5% py, 1-4% po, tr-2% cp                 | UFZ      |
|         |            |         | Incl | 190.0   | 199.6 | 1.37     | 9.6  | 7.9  | 11                 | T1, 2-8% py, 2-6% po, tr-2% cp, loc. as s-m-s       |  |          |
|         |            |         |      | 229.0   | 245.3 | 1.09     | 16.3   | 13.7   | 15                 | T1, 1-4% po, 1-3% py, tr-1% cp                      |  |          |
| MO14182 | 344.0      | 3775E   |      | 63.3    | 67.0  | 4.05     | pending  | 3.8  | 3.2                | 13  | T1, 3% py, tr po-cp                            | HWZ      |
|         |            |         |      | 210.6   | 330.3 | 0.76     | 119.8  | 95.7   | 73                 | T1, 1-6% py, 1-4% po, tr-2% cp, loc. as s-m-s       | UFZ  |          |
|         |            |         |      | 214.5   | 222.0 | 4.13     | 7.5  | 5.8  | 24                 | T1, 4-10% py, 1-3% po-cp, loc. as s-m-s             |  |          |
|         |            |         | Incl | 231.7   | 239.0 | 1.57     | 7.3  | 5.7  | 9                  | T1, 3-4% py, 3% po, tr cp                           |  |          |
|         |            |         |      | 259.5   | 269.4 | 1.47     | 9.9  | 7.8  | 12                 | T1, 2-6% py, tr-3% po, tr-2% cp, loc. as s-m-s & VG |  |          |
|         |            |         |      | 294.5   | 304.3 | 1.14     | 9.8  | 8.0  | 9                  | T1, 1-3% py, 2-4% po, 1-2% cp                       |  |          |

as: arsenopyrite / cp: chalcopyrite / po: pyrrhotite / py: pyrite / s-m-s: semi-massive sulphides / sp: sphalerite / tr: traces / VG: visible gold