

Distinguished Mine Finders



2011 Nevada Drilling Plans

CGT: TSX-V
CBGDF: OTCBB



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Andy Wallace is a Certified Professional Geologist (CPG) and is the Qualified Person under National Instrument 43-101 for the projects discussed in this presentation; however, the figures presented herein, in particular historical figures and resources, may not be NI 43-101 compliant. Such figures should not be relied upon and Columbus does not treat them as current.









Project	Drill Holes Planned *	Meters (Feet) *
Weepah	15	2,392 (7,895)
Eastside	20	3,048 (10,000)
Petes Summit	12	1,500 (5,000)
Browns Canyon	15	2,300 (7,500)
Summit **	3	1,980 (6,500)
Guild **	21	3,600 (11,810)
Overland Pass **	24	6,100 (20,000)
Stevens Basin **	20	4,000 (13,100)
Golden Mile **	6	900 (3,000)
Utah Clipper/Crestview **	1	700 (2,300)
White Horse Flats **	11	2,000 (6,560)
Four Metals (Arizona) **	4	3,050 (10,000)
TOTALS	152	31,570 (103,665)

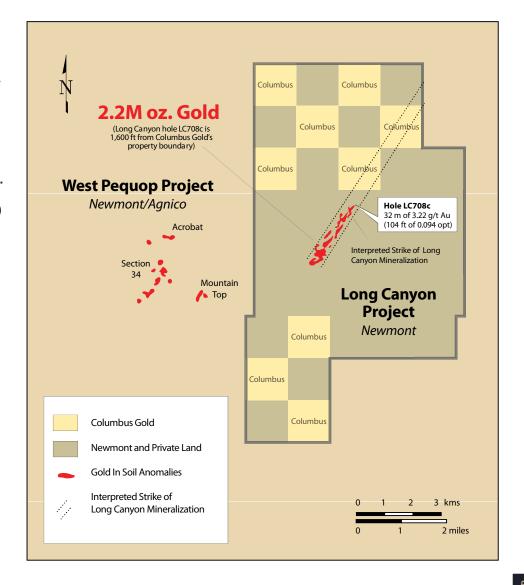
All drilling plans are tentative To be drilled by a Columbus Gold JV partner



- Along strike of Long Canyon Carlin type multi-million ounce gold deposit.
- Newmont announced acquisition of Fronteer and Long Canyon in Feb 2011 for C\$2.3 billion.
- Agnico-Eagle is earning an initial 51% interest in Summit by spending US\$3 million.
- Agnico-Eagle plans to drill 6,500 ft (1,980 m) at Summit in mid-2011.
- Hole LC708c at Long Canyon drilled only approx. 1,600 ft (488 m) away from Summit intersected 32 m of 3.22 g/t (105 ft of 0.094 opt) gold.



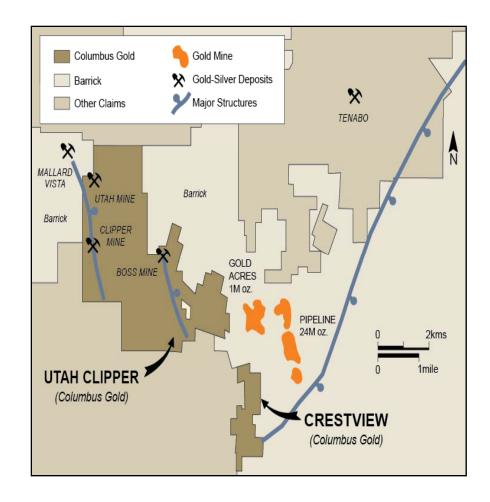
Long Canyon Discovery



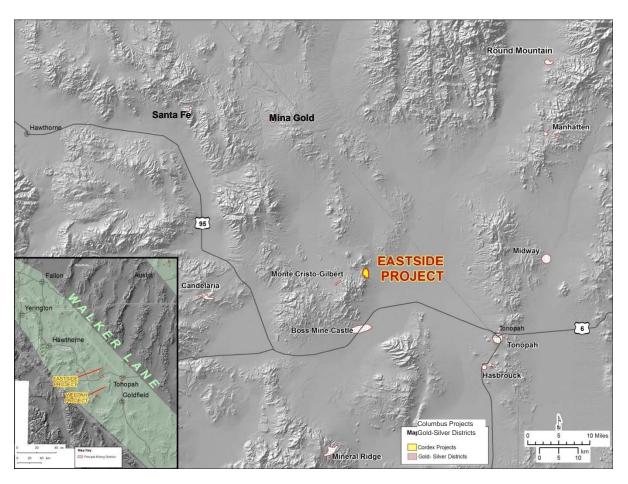
UTAH CLIPPER/CRESTVIEW



- Utah Clipper & Crestview directly adjacent to Pipeline-Gold Acres pits.
- Pipeline production and reserves exceed 25M oz. gold.
- Historic production from the Utah, Clipper & Boss mines.
- Limited historical exploration.
- JV partner Navaho Gold planning up to 2,300 ft (700m) of drilling.





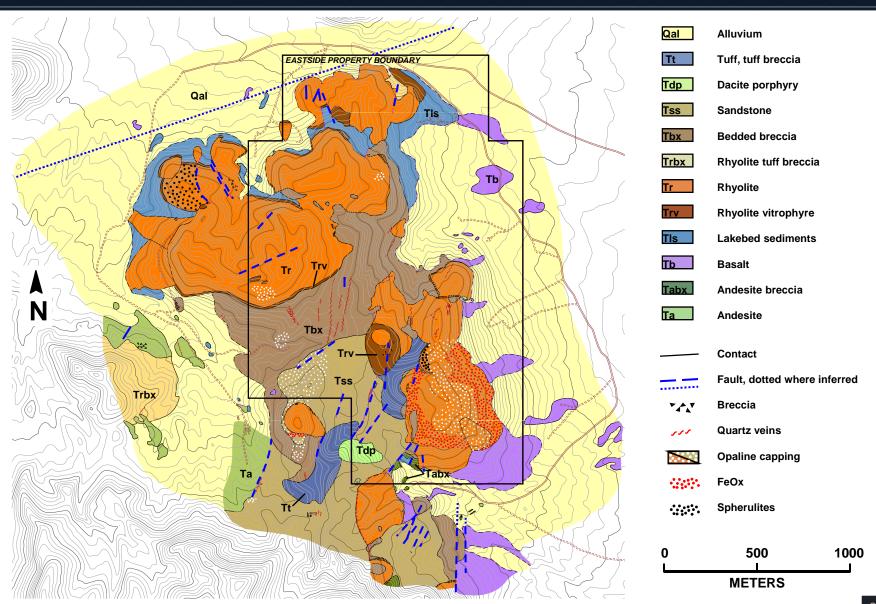


- Outcrop sampling (530 samples) of a zone of silicified breccia over 900 m (3,000 ft) of strike length yielded gold values ranging from trace values up to 7.95 g/t (0.23 opt).
- Most of the samples exceeded 0.15 g/t (0.004 opt) with several contiguous areas running from 0.8 to 3.5 g/t (0.02 to 0.10 opt).
- Only three historic drill holes on the property, but none tested the mineralization identified in the recent sampling.
- Drilling has commenced consisting of a 20 RC hole 10,000 ft (3,048m) program.

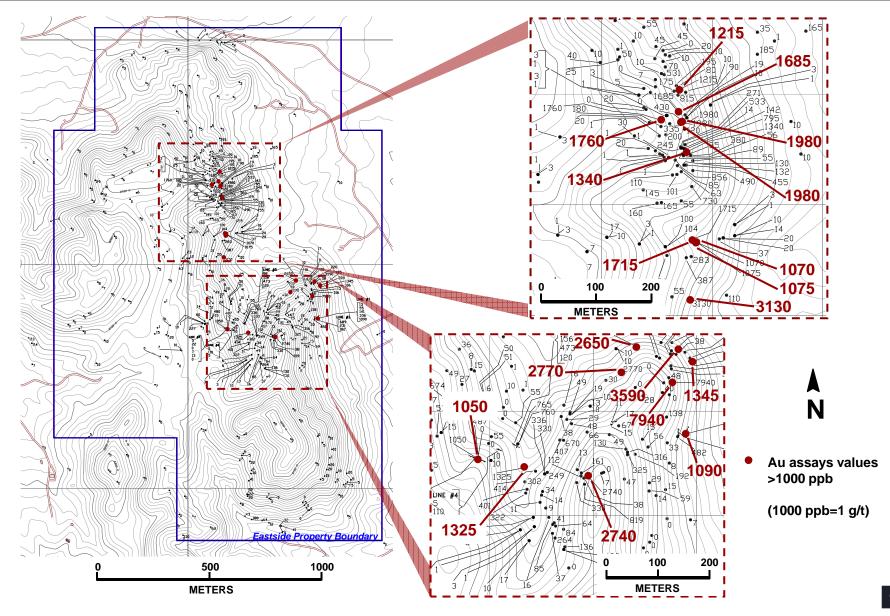
Note: Where assay values are indicated as "up to", the range is from "nil" up to the value indicated.



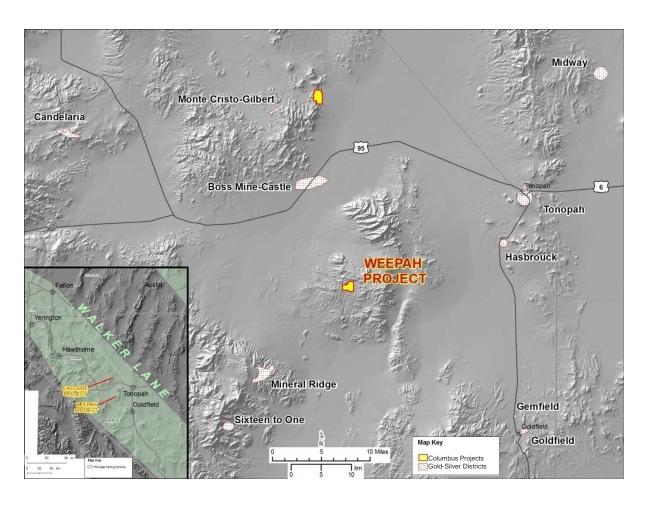
EASTSIDE Geology











- Property extends from historical mining, where the most recent production was from an open pit.
- New sampling of sparse outcrop through thin gravel cover east and southeast of the historical camp yielded values up to 10.29 g/t (0.30 opt) gold over 3.6 m (12 ft), and 17.14 g/t (0.50 opt) gold over 1.8 m (6 ft).
- The favorable geology extends to the south for 1,200-1,500 m (4000-5,000 ft) under very thin gravel cover.
- Phase I drilling completed and consisted of 15 holes in approx. 7,895 ft (2,392m).

Note: Where assay values are indicated as "up to", the range is from "nil" up to the value indicated.





Quaternary alluvium

Qal

Precambrian phyllite & marble

Zpl

Precambrian limestone & marble



Precambrian phyllite



Precambrian quartzite



Rock chip sample

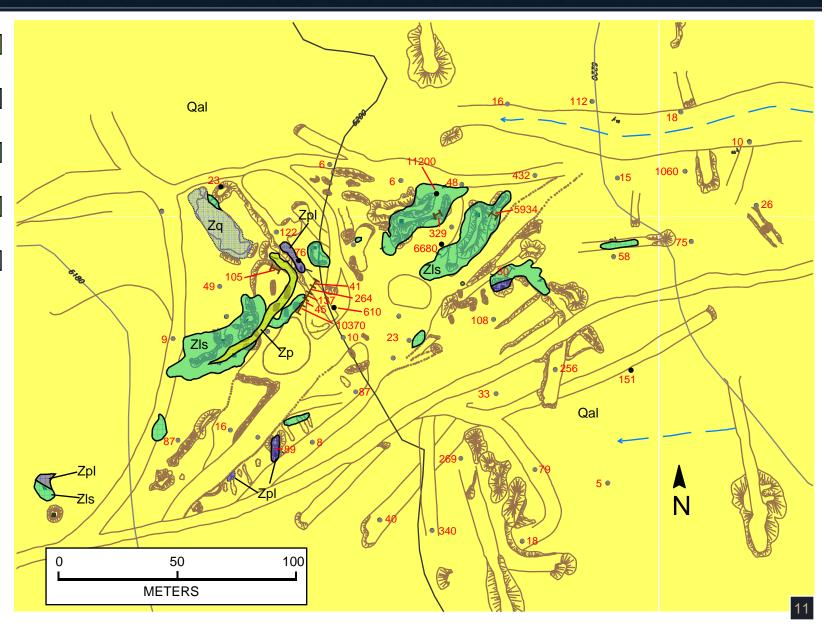
Drill hole cuttings pile sample

Au ppb 89

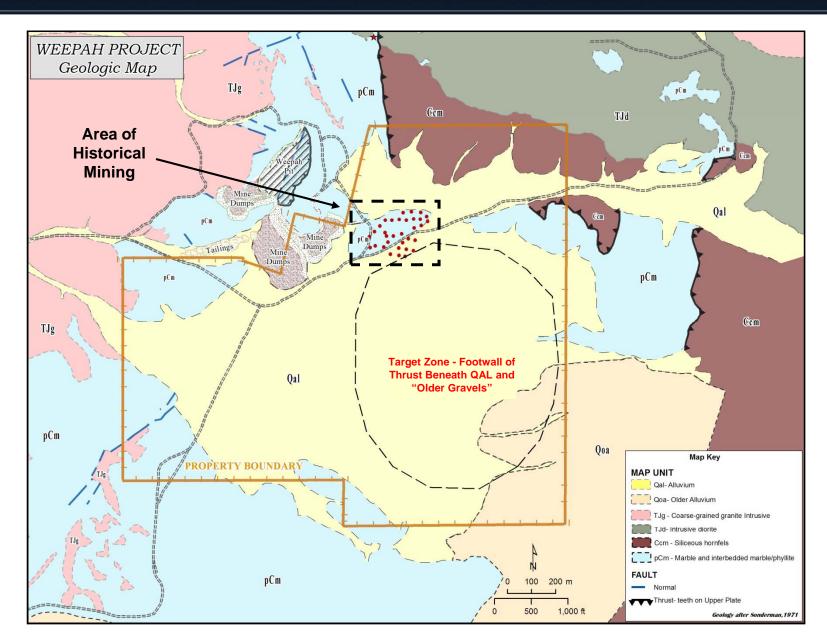
Historical workings



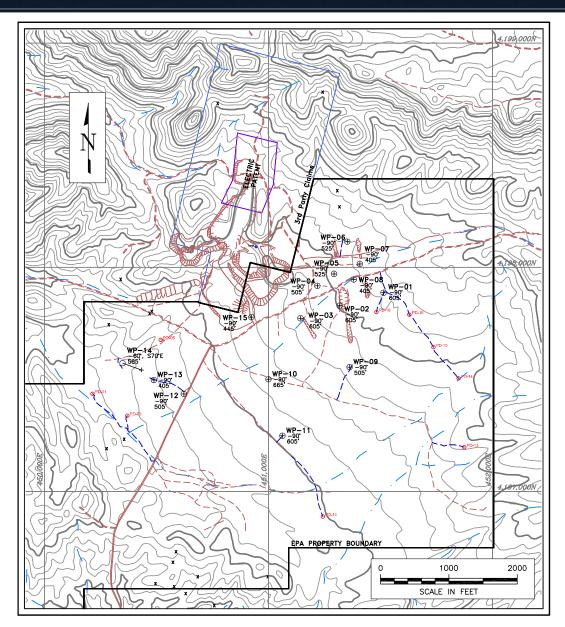
(1000 ppb=1 g/t)





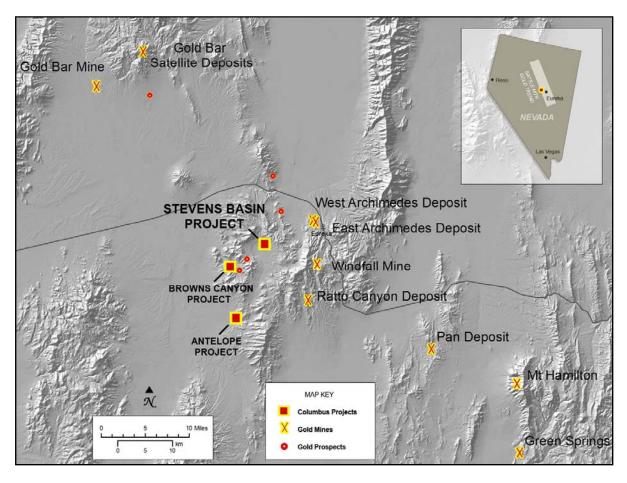






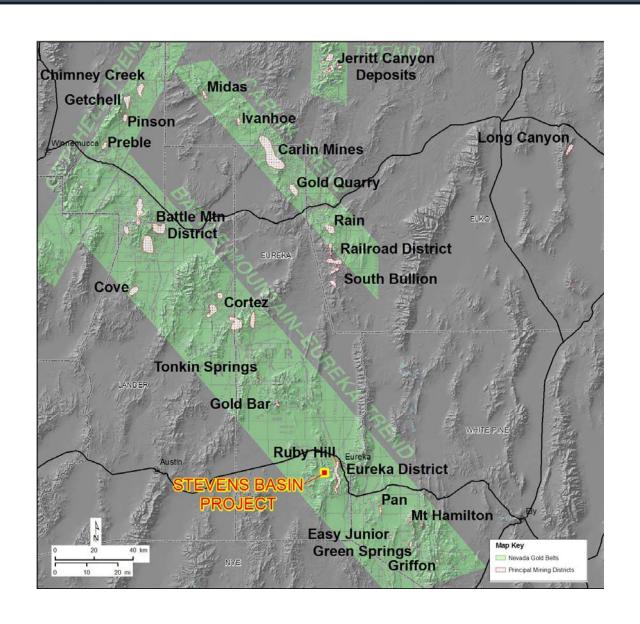




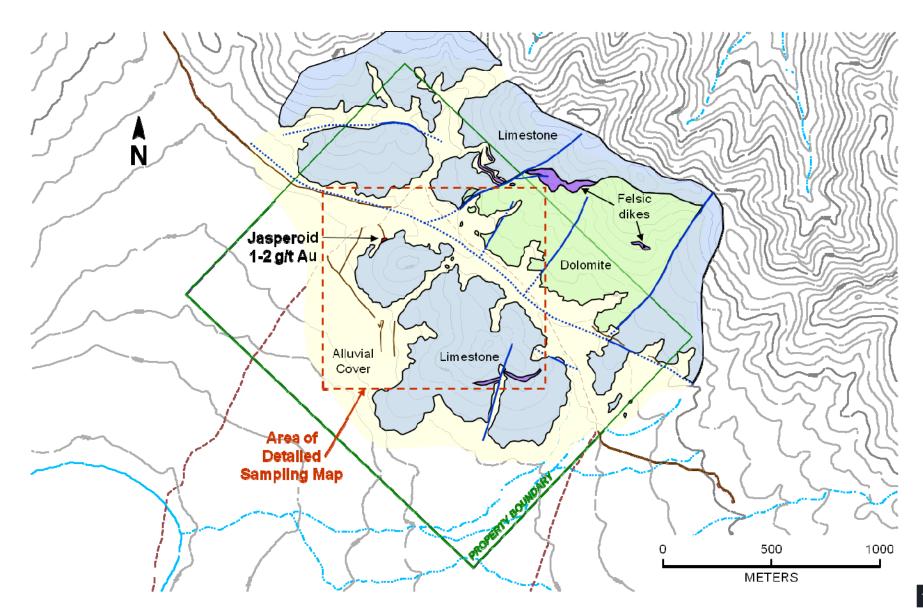


- A 9 by 30 m (30 by 100 ft) jasperoid assaying 1-2 g/t gold in 12 samples passes under large area of shallow gravel cover.
- Sampling in the covered area yielded a gold anomaly (100 ppb to 2505 ppb; numerous exceeding 500 ppb) measuring 760 m (2,500 ft) by 30-90 m (100-300 ft); zone still open in several areas.
- The gold anomaly coincides with significant anomalies of arsenic, antimony and mercury.
- JV partner Navaho Gold planning a phase I drill program commencing in May 2011. 40 holes have been permitted and phase I will include approximately 6,550 ft (2,000m) followed by a phase II program of another 6,550 ft. subject to phase I results.

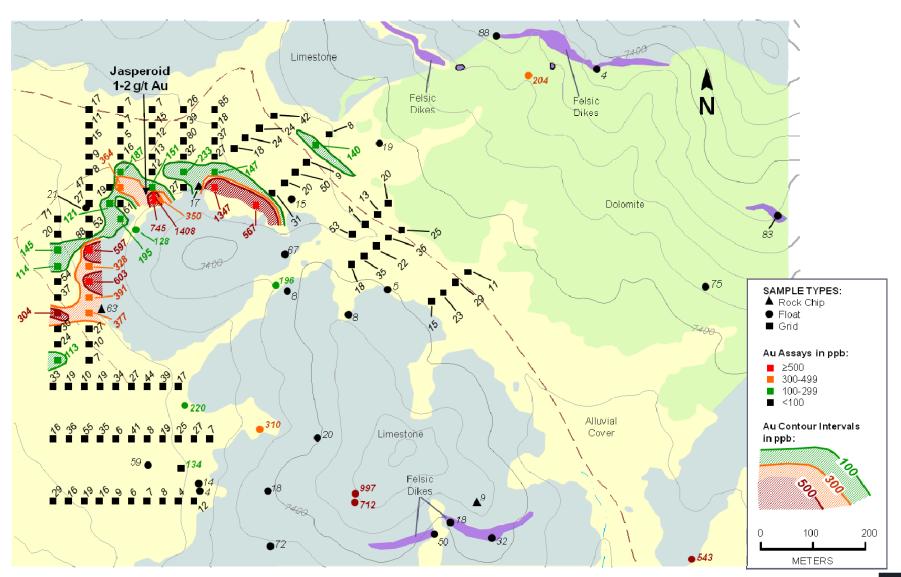




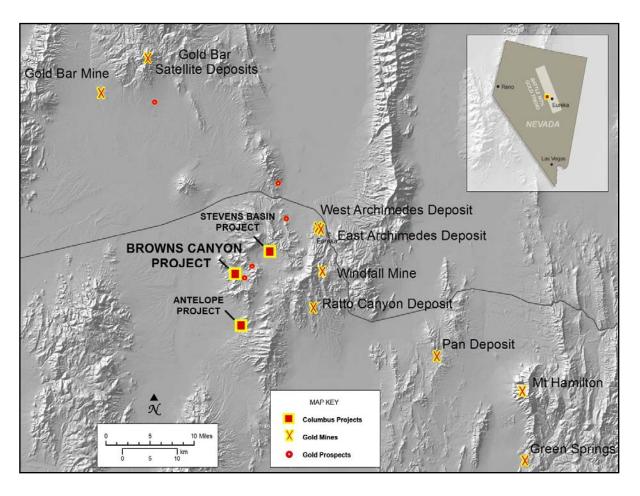








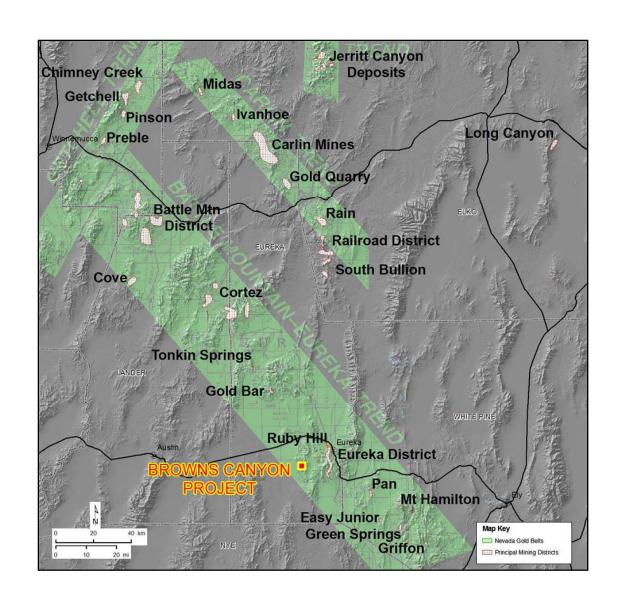




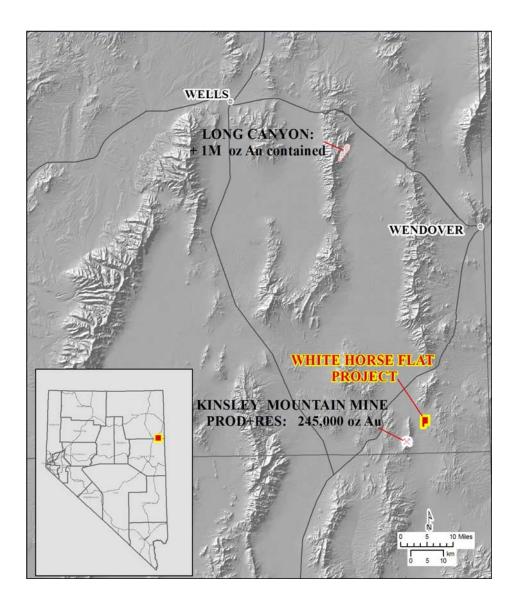
- Recent sampling yielded gold values up to 3 g/t along a zone of silicification, sparsely exposed through cover, with a strike length of 2,000 meters.
- The mineralization is Carlinstyle, hosted in Devonian and Mississippian limestones, shales and siltstones.
- Seven widely-spaced historic drill holes are present, with the best intercept being 9 meters of 0.82 g/t gold. Much of the strike length of the mineralized zone is untested by drilling.
- Drilling is planned to commence in the Fall of 2011 with a 15 hole 7,500 feet (2,300m) program.

Note: Where assay values are indicated as "up to", the range is from "nil" up to the value indicated.





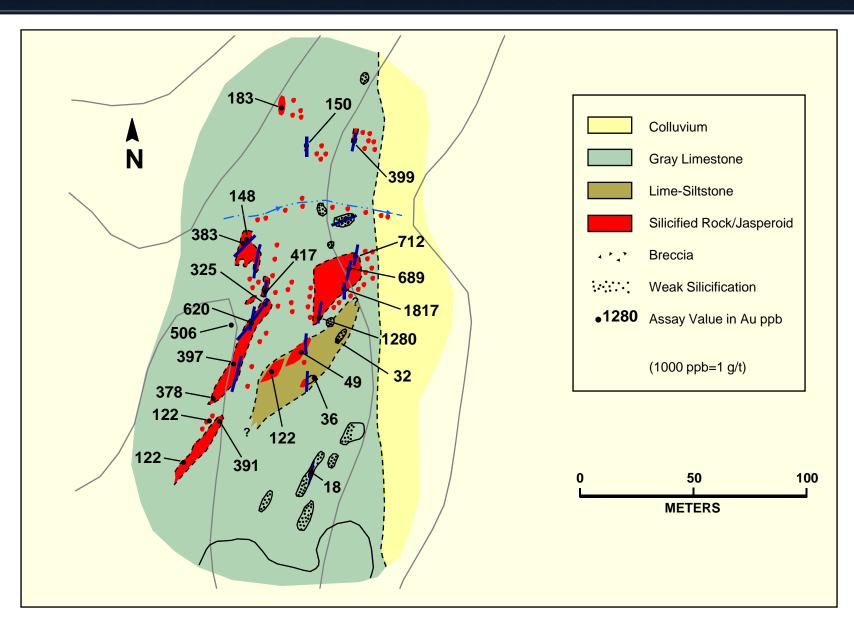




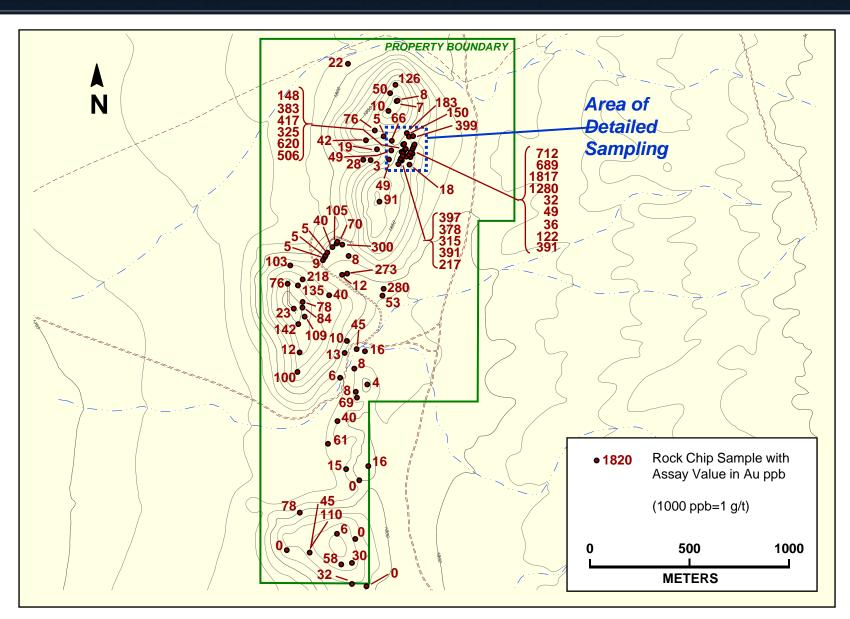
- Silicification forms a belt with common liesegang banding and widespread anomalous gold (from 30 to 1,817 ppb), associated with anomalous arsenic, antimony, and mercury.
- Sampling delineated an area approx. 165 m long and 60 m wide (550 ft long and 200 ft wide) yielding assays from 0.32 to 1.82 g/t gold. The zone is covered with alluvium on its north and east sides.
- The mineralization is Carlin-type and the property is positioned over drill targets with no previous drilling.
- JV partner Navaho Gold planning up to 6,500 ft (2,000m) of drilling in 10-12 RC holes.





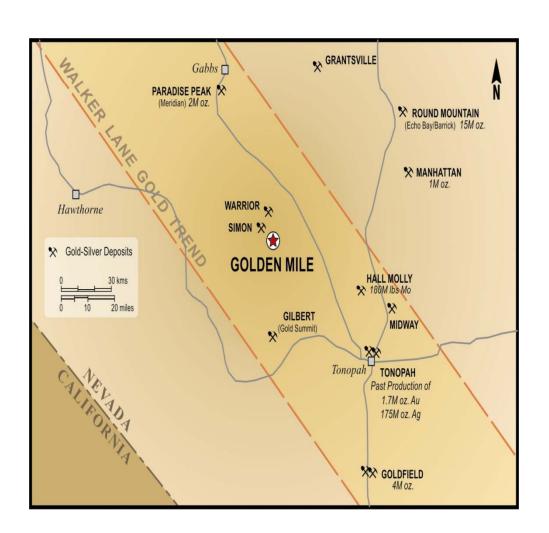


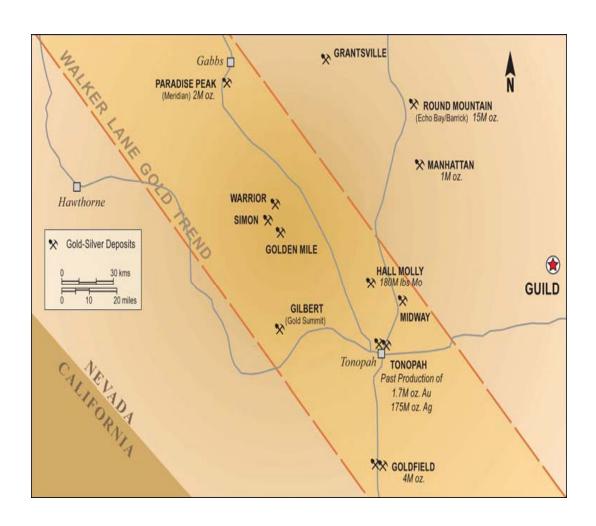






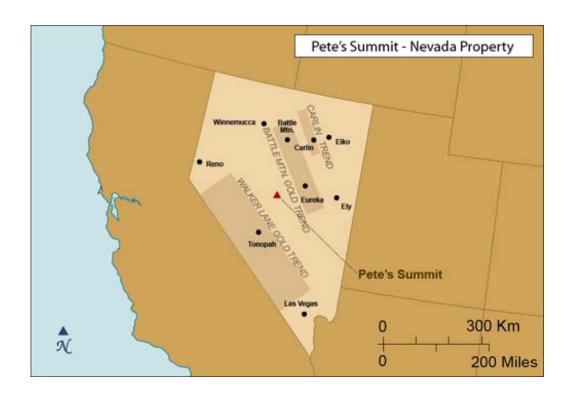
- Walker Lane Gold Trend.
- Past production of 10,000 tons grading 1.9 g/t Au in the 1930's.
- Drilling in the 1970's and 1980's by Battle Mtn Gold included a drill intercept of 16 g/t Au along 29.5 m, which included 47 g/t Au along 9.1 m.
- Drilling in early 2006 by Columbus consisted of 2,345 metres in fifteen shallow holes; important intercepts included 7.6 m of 4.2 g/t Au and 9.1 m averaging 13.8g/t Au, including 3.1 m of 28.94 g/t Au.
- Open to the north-west and at depth.
- JV partner Roscan Mineral Corp. planning up to 3,000 ft (900m) of drilling in core 6 holes in the first half of 2011.





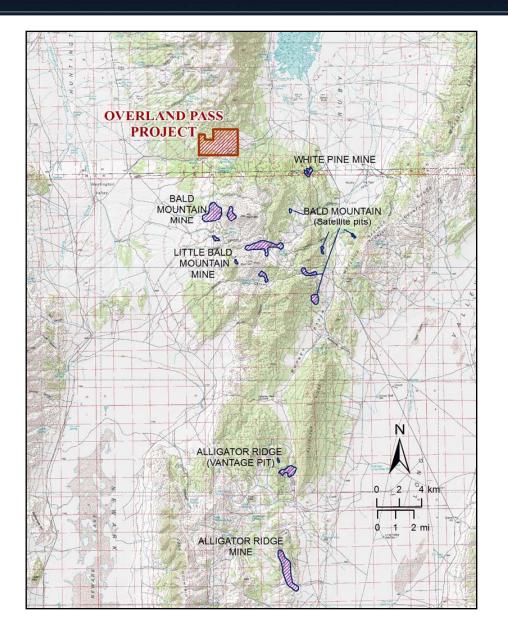
- Target is an ore-controlling structure extending 1.6 km (1 mile) under shallow post-ore cover between the main Guild gold showing and a jasperoid in an area to the south, where it crosses the inferred position of the Roberts Mountatin Thrust Fault.
- The structure should cut the Mississippian Webb Formation in the south end of the block (host for the Rain, Dee, and various other Nevada disseminated gold mines).
- Important structures under cover have been identified from gravity and CSAMT surveys.
- JV partner Sniper Resources completed a Phase I, 21 hole drilling program in March 2011, consisting of 11,810 ft (3,600m).





- The property covers altered Roberts Mountain Formation exposed in the windows beneath the Roberts Mountain Thrust Fault. Gold mines in similar geological settings yielded the best gold grades and tonnages in the history of Nevada gold production.
- Sampling in hydrothermally altered areas returned gold (to 364 ppb), arsenic (to 1,500 ppm), antimony (to 100 ppm) and mercury (to several ppm). These elements in limy sedimentary rocks and altered Tertiary dikes are diagnostic of Carlin-type gold mineralization.
- A 6,000 ft long arsenic anomaly with samples ranging from 75 to 1,500 ppm arsenic has been identified with gold values from 20 to 364 ppb occurring intermittently along the anomalous trend. A 12 hole, 5,000 ft (1,500m) drilling program is planned for the Fall of 2011.





- Located just north of Barrick Gold's Bald Mountain Gold Mine, on the southern extension of the Carlin Trend.
- The geologic setting is similar to Alligator Ridge and Rain which are sediment hosted gold deposits.
- Sampling at Overland Pass has yielded gold from silicified zones and breccia in the Pilot Shale and Joana Limestone. The favorable Pilot/Joana stratigraphic sequence is present for approximately 3 km (2 miles) of strike length on the claim block. Gold values range from anomalous to 15.5 g/t Au (0.45 opt) in surface sampling, with nine samples exceeding 3 g/t (0.10 opt) Au range.
- JV partner Sniper Resources has planned a drilling program for up to 20,000 ft (6,100m) in up to 24 holes.



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